

# IT bulletin board

*The Treasurer* provides an occasional snapshot of treasury-related developments in IT, drawn from recent announcements and press releases.

□ **EuroCash** has introduced three sets of multi-lateral netting products and services.

The netnett.com product has now been enhanced to serve three groups of customers: medium-sized corporations, large multinationals and banks.

For medium-sized corporations, the internet-based service is hosted by EuroCash, called netnett.com. Netnett.com will automatically send out emails to each company's netting participants, receive and check their invoice files, do the calculations and notify the net amount to be paid or received.

Large corporations can run the software on their own server and integrate the results with their group treasury package. The netting participants will still only require the browser to participate.

The version for banks will allow banks to offer netting services to their own customers under the bank's brand name. Banks will integrate the netting product with other cash management services such as foreign exchange.

□ **Manex Treasury Systems** is now installing version 2.1 of Parity. This 32-bit implementation includes features such as, increased field width (to cater for Turkish lira etc). Fair value reports are now available for caps/floors, OTC currency options, FRAs and IRSs. Bond functionality has been enhanced and now includes a facility to download prices from Reuters.

□ **Richmond Software** has recently launched its ASP service. Users can now log on to its Millennium product either through the internet or by direct dial. Richmond is offering its full system in this way, or, because Millennium is entirely modular, smaller configurations. Millennium provides broad functionality covering cash management, risk management, deal administration and accounting. A wide range of pricing structures is available ranging from outright purchase, leasing, rental (fixed or based upon usage).

□ Following the acquisition of the former Bank of America subsidiary, BA Swallow Business Systems, by **SimCorp** last year, SimCorp has significantly increased its sales, support, development and implementation resources to support IT/2, the treasury management system originally developed by Swallow.

□ **SunGard Treasury Systems** (STS) has announced the release of a new Cash Position Worksheet tool in its Quantum product. The new feature provides new functionality to support

US and European cash management requirements, providing treasurers with improved levels of control over external cash positions and in-house banking arrangements.

The Cash Position Worksheet is designed to integrate all reconciled and unreconciled financial, operational and forecast flows from Quantum and the banks, and project end-of-day and end-of-period positions across user-defined time horizons. It also calculates and incorporates the anticipated future cash concentration flows.

□ **Treasurynet** has announced the launch of its treasury management system Application Service Provider (ASP) offering, treasury-system.com. Treasury-system.com is an internet-based treasury management system designed specifically for corporations and government agencies providing access to a comprehensive range of treasury system functions.

□ **Trema** has recently introduced a new version of its flagship product. The Finance KIT 5.0 offers a number of new modules, features and enhancements, including global operations, collateral management, full support for hedge accounting (FAS 133 / IAS 39), enhanced limit functionality, and new instruments such as exotic FX options and others.

Virtual Finance KIT is a scalable on-line treasury, risk and cash management system based on Trema's ASP model and industry best practices.

□ **XRT-CERG** and **Lawson Software** conclude a partnership for the integration of XRT-CERG treasury solutions. The two software houses have joined forces to provide integrated financial functions for cash and treasury management in an internet environment.

XRT-CERG has received certification from SAP for its communication software. SAP customers can now communicate with all their banks from a single platform. As a result, all payments are made and processed electronically, and with complete security, within their SAP applications.

This certification now enables XRT-CERG to integrate its software modules for electronic communication with banks in the treasury modules of SAP packages. ■

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