

## DAY ONE: Tuesday 20 May 2025

08:30	Registration
09:15	<p><b>Welcome and opening remarks from the ACT</b></p> <p><i>Annette Spencer, Chief Executive, Association of Corporate Treasurers</i></p>
09:30	<p><b>Opening keynote</b></p> <p>Investment</p>
10:10	<p><b>How do treasurers react to the complicated geopolitical environment?</b></p> <p>With the re-election of Trump, a rise in populism across Europe, along with a menagerie of economic challenges across the West, what does this new paradigm mean for financial services? What does the balance between risk, regulation and growth look like? And how do treasurers plan – and react – to this environment?</p> <p>Investment</p>
10:50	<p><b>ACT education update</b></p> <p><i>Janet Legge, Deputy Chief Executive and Director of Awarding Body &amp; Learning, Association of Corporate Treasurers</i></p> <p>Resources</p>
11:05	Morning refreshments in the exhibition hall
11:40	<p>Choose between <b>STAGES</b></p> <p><b>STAGE A: Turning challenges into opportunities</b></p> <p><i>In association with SMBC</i></p> <p>Funding</p> <p><b>STAGE B: Why it matters to you: developments in trade finance</b></p> <p>Trade finance is being revolutionised, especially through digitalisation, including implementation of the Electronic Trade Documents Act. How can it improve working</p>

	<p>capital and save costs and credit facilities? What are the latest updates and where do these affect treasurers?</p> <p><i>This is part of the 'Why it matters to you?' series – issues that aren't necessarily front and centre of a treasurer's priorities, but should be taken seriously.</i></p> <p><i>In association with HSBC</i></p> <p style="text-align: center;"><b>Funding</b></p>
	<p><b>STAGE C: Digital assets and tokenisation</b></p> <p><i>In association with S&amp;P Global Ratings</i></p> <p style="text-align: center;"><b>Technology</b></p>
<b>12:30</b>	<i>Lunch in the exhibition hall</i>
<b>12:40</b>	<p><b>Invite-Only Lunch</b></p> <p><i>In association with HSBC</i></p>
<b>13:40</b>	<p><i>Choose between STAGES</i></p> <p><b>STAGE D: How technology is impacting corporate treasury</b></p> <p><i>In association with NatWest</i></p> <p style="text-align: center;"><b>Technology</b></p>
	<p><b>STAGE E: Managing credit risk in a Trump 2.0 world</b></p> <ul style="list-style-type: none"> <li>• Key potential market and corporate financing risks identified and evaluated</li> <li>• How the forecasting approach adapts in a changeable geopolitical environment</li> <li>• How do you integrate sustainability into credit risk?</li> <li>• The impact of geopolitical uncertainty on CRA decision making processes – and what can corporates do to mitigate?</li> </ul> <p><i>Alex Griffiths, Managing Director, Head of EMEA Corporate Ratings, Fitch Ratings</i></p> <p><i>In association with Fitch Ratings</i></p>

	<p style="text-align: center;"><b>Funding</b></p> <p><b>STAGE F: Investing cash confidently through the use of technology</b></p> <p><i>In association with TreasurySpring</i></p> <p style="text-align: center;"><b>Investment</b>      <b>Technology</b></p>
<b>14:30</b>	<i>Travel time</i>
<b>14:40</b>	<i>Choose between STAGES</i>
	<p><b>STAGE G</b></p> <p><i>In association with Barclays</i></p>
	<p><b>STAGE H: Cash investments</b></p>
	<p><b>STAGE I: Financial risk management – managing first and second order risks in volatile markets</b></p> <p>In a rapidly changing global economy, rising economic and geopolitical risks are leading to increased volatility in interest rates, inflation, FX rates and commodity prices. Identifying and quantifying the impacts of these risks and deciding how best to manage them has become increasingly important, but also increasingly challenging in the current climate. The changing market dynamics have also meant that ‘new’ risks, or risks that were lower down the agenda, have come to the fore, creating new challenges for treasurers to deal with.</p> <p>This session will provide insights into how companies are managing these ‘first order’ risks in the changing market environment and discuss what tools and approaches can be used to address new ‘second order’ risks.</p> <p><i>In association with Lloyds Bank</i></p>
<b>15:30</b>	<i>Afternoon refreshments in the exhibition hall</i>
<b>16:00</b>	<i>Choose between TREASURY LABS</i>
	<p><b>Treasury Lab 1: Practical applications of AI in treasury</b></p> <p>AI is no longer just a buzzword; it’s a practical, transformative tool reshaping how treasuries operate. From predictive cash flow management to real-time fraud detection, AI offers opportunities to enhance decision-making, reduce manual workloads and uncover insights that were previously out of reach. In this session, we’ll</p>

*This is a draft agenda. All areas of this agenda are subject to change.*

dive into practical applications of AI in treasury, along with how any AI tooling can be deployed, monitored, and controlled. This session is designed to equip delegates with ideas and confidence which can be shared within their organisations and teams.

*In association with HSBC*

Technology

### Treasury Lab 2: Trump 2.0

*In association with SMBC*

Funding

### Treasury Lab 3: Basel IV

Basel IV may be a regulation that affects banks rather than corporates, but the implications on lending practices may be considerable. What are the latest updates in its implementation and what could Basel IV mean for pricing, access to finance and wider landscape changes?

*This is part of the 'Why it matters to you?' series – issues that aren't necessarily front and centre of a treasurer's priorities, but should be taken seriously.*

*In association with NatWest*

Funding

### Treasury Lab 4: Today's treasurer: a hands-on session for payment strategy innovation

The treasury function must adapt and innovate to maintain its strategic relevance. A fresh approach to payments can significantly enhance operational efficiency and drive organisational success.

This interactive workshop is designed to provide treasury professionals with the tools and insights necessary to transform their payment processes into a strategic advantage. It will also explore why a payment champion at your organisation could be the missing link.

*In association with Bottomline*

Technology

ACTANNUAL  
CONFERENCE 2025

## AGENDA

20-21 MAY 2025 | ICC WALES, UK | [TREASURERS.ORG/ACTAC25](https://treasurers.org/actac25)

	<b>Treasury Lab 5: Unlocking pension surplus</b> <i>In association with Cardano</i> <b>Investment</b>
<b>16:35</b>	<i>Travel time</i>
<b>16:45</b>	<b>Keynote speech and conversation</b>
<b>17:30</b>	Networking drinks reception
<b>19:00</b>	Networking evening at Celtic Manor

*This is a draft agenda. All areas of this agenda are subject to change.*

## DAY TWO: Wednesday 21 May 2025

08:00	<i>Breakfast in the exhibition hall</i>
	<b>Invite-Only Breakfast</b> <i>In association with BNP Paribas</i>
09:00	<b>Opening remarks to day 2</b> <i>Tariq Kazi, Deputy President, Association of Corporate Treasurers</i>
09:10	<b>The view from the C-suite – how can the treasurer help?</b> <p>The extent of the treasurer's role is often led and directed based on the preferences and priorities of the CFO and wider C-suite. Treasurers must understand what these are to add the most value to their organisation, and to enhance their role and support their career.</p> <p>The discussion will explore what a treasurer can do to better support their board, both for treasury and their wider organisation.</p> <p><i>Facilitated by Tariq Kazi, Deputy President, Association of Corporate Treasurers</i></p> <p><a href="#">Resources</a></p>
09:50	<i>Travel time</i>
10:00	Choose between <b>STAGES</b>
	<b>STAGE J: Accelerated settlement</b> <p><a href="#">Funding</a></p>
	<b>STAGE K: Transition planning: what's shaping the market?</b> <i>In association with Fitch Ratings</i> <p><a href="#">Sustainability</a></p>
	<b>STAGE L</b>
10:50	<i>Morning refreshments in the exhibition hall</i>

11:20	Choose between <b>TREASURY LABS</b>
	<p><b>Treasury Lab 6: More choice, more questions: which option is right for settling your defined benefit pension risk?</b></p> <p>In January, property and construction company the Wates Group transferred its defined benefit scheme to a pension 'superfund'. This was the third superfund transaction in the last 18 months and is an example of the growing range of options companies have to manage legacy pension scheme risk.</p> <p>What are 'superfunds' and what are their pros and cons? Are they a good fit for your pension scheme versus passing the risk to an insurer or running the scheme on and accessing its surplus? And how do these different options affect company cashflows and the balance sheet?</p> <p><i>In association with Clara</i></p> <p style="text-align: center;"><b>Funding</b></p>
	<p><b>Treasury Lab 7</b></p> <p><i>In association with ION</i></p> <p style="text-align: center;"><b>Technology</b></p>
	<p><b>Treasury Lab 8</b></p> <p><i>In association with Barclays</i></p>
	<p><b>Treasury Lab 9: HSF/ACT Corporate Debt Survey 2025</b></p> <p><i>In association with HerbertSmithFreehills</i></p> <p style="text-align: center;"><b>Funding</b></p>
11:55	<i>Travel time</i>
12:05	Choose between <b>TREASURY LABS</b>
	<b>Treasury Lab 10</b>
	<b>Treasury Lab 11</b>
	<b>Treasury Lab 12</b>

	<p><b>Treasury Lab 13: ACT Future Leaders in Treasury: developing your treasury career</b></p> <p>What are the key trends in the treasury recruitment market, how do you make your CV stand out and what factors are organisations considering when looking for new roles. We ask a panel of recruitment consultants to provide their insights, and a senior treasurer to discuss what treasury skills they value and what they look for when they recruit.</p> <p><a href="#">Resources</a></p>
12:45	<i>Travel time</i>
12:50	<p><b>Co-lead panel: In the world of AI, do we still need relationship bankers?</b></p> <p>Artificial intelligence is transforming financial services and businesses more generally, and the impact on banks and how they service corporate clients will be considerable going forward. This session will bring together a representative from three major banks to discuss their vision for the future of AI, how AI is being used and implemented, some key lessons they have learned so far and how this will affect the relationship with their clients, along with the impact across different regions. The discussion will help treasurers work out what it means for how they engage with the banks.</p> <p><i>In association with HSBC, NatWest and SMBC</i></p> <p><a href="#">Technology</a></p>
13:30	<b>Reflections</b>
13:35	<i>Lunch in the exhibition hall</i>
14:25	Choose between <b>ROUNDTABLES A-C</b>
	<b>ROUNDTABLE A (treasurer-only)</b>
	<b>ROUNDTABLE B</b>
	<b>ROUNDTABLE C</b>
15:00	<i>Travel time</i>



The logo for ACT, consisting of the letters 'ACT' in a bold, sans-serif font inside a white circle.

**ACT**

**ANNUAL  
CONFERENCE 2025**

# AGENDA

20-21 MAY 2025 | ICC WALES, UK | [TREASURERS.ORG/ACTAC25](https://treasurers.org/actac25)

<b>15:10</b>	Choose between <b>ROUNDTABLES D-F</b>
	<b>ROUNDTABLE D (treasurer-only)</b>
	<b>ROUNDTABLE E</b>
	<b>ROUNDTABLE F</b>
<b>15:45</b>	<i>Close of conference</i>

*This is a draft agenda. All areas of this agenda are subject to change.*